

## **MEMORY JOGGER**

## POTENTIAL SOURCES OF BUSINESS MODEL IMPROVEMENTS

- 1. Friendly competitors
- 2. Unfriendly competitors
- 3. Mentors
- 4. New employees
- 5. Old employees
- 6. Related industries
- 7. Vendors
- 8. High growth industries (why are they growing?)
- 9. Low growth industries (what made them successful before and now it stopped?)
- 10. Think tanks or institutes
- 11. BizModelSecrets grads
- 12. Consultants
- 13. Advisory board members
- 14. Quiet time or drive time
- 15. Business magazines
- 16. Case studies
- 17. Business school
- 18. Internet
- 19. Business plans
- 20. Venture capitalists
- 21. Your own business experience/history
- 22. Super-successful companies
- 23. Looking in the crystal ball
- 24. Travel (Founder of Starbucks got the idea in Italy)
- 25. "The Coast-in" method. West and East coast tend to adopt faster than the rest of the country. What is working on the coast?